

LURGASHALL PARISH COUNCIL

**Summary Receipts and Payments Account
for the year ending 31 March 2006**

<u>Year 2004-2005</u>	<u>Receipts</u>	<u>Year 2005-2006</u>
7000	Precept	8000
-	Allotments	240
165	Interest	151
-	Millennium maps	70
40	Grants	560
840	Miscellaneous	132
553	VAT recovered	554
<hr/> 8598	<hr/> Total receipts	<hr/> 9707
	<u>Payments</u>	
2858	General administration	3156
50	Section 137 payments	125
752	Allotments	239
1436	Grants	1157
242	Newsletter	229
300	Litter warden	300
113	Playground	399
826	Miscellaneous	2350
267	VAT paid	543
100	Chairman's allowance	200
1336	Election costs	-
<hr/> 8280	<hr/> Total payments	<hr/> 8697

LURGASHALL PARISH COUNCIL

Receipts and Payments Summary for year ending 31 March 2006

<u>Year 2004-2005</u>		<u>Year 2005-2006</u>
8548	Balance brought forward from previous financial year	8866
8598	<i>Add total receipts</i>	9707
17146		18573
8280	<i>Less total payments</i>	8697
8866	Balance carried forward at end of the financial year	9876

The total balance above at end of the financial year is represented by:

366	Current Account balance	682
6370	Capital Reserve Account balance	7683
2130	Reserve Account ¹ balance	1511
8866		9876

¹ *Note regarding the Reserve Account.* The money held in this Account constitutes a sinking fund against future repairs/renewals in respect of fixed assets held by the Parish Council.

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Analysis sheet of the Accounts for the year ending 31 March 2006. This page does not form part of the Accounts. It has been prepared to show a breakdown of figures. VAT excluded.

<u>2004-05</u>		<u>2005-06</u>
	<u>General administration</u>	
140.94	SALC subscription	145.29
30	Hire of village hall	-
396.63	Insurance	419.02
2017.55	Clerk's salary and expenses	2345
-	Retirement presentation	67.17
180	Audit	180
6	SALC stationery	-
62.40	Councillors' travel	-
25	Computer repairs	-
2858.52		3156.48
	<u>Section 137 payments</u>	
25	Victim Support Sussex	-
25	Royal Blind Society	-
-	West Sussex Mobile Rural Youth Trust	50
-	West Sussex Association for the Blind	20
-	Chichester and District CAB	20
-	Farming and Wildlife Advisory Group	20
-	Sussex County Playing Fields Association	15
50		125
	<u>Grants</u>	
-	Lurgashall Horticultural Club	50
350	Lurgashall Parochial Church Council	350
1086	Lurgashall Cricket Club	732
-	Young Drivers' Course	25
1436		1157
	<u>Miscellaneous</u>	
754	Legal costs	-
38.75	Computer equipment/software	-
-	Village hall – new equipment	2350
32.90	Presentation	-
825.65		2350

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Receipts and Payments Summary for year ending on 31 March 2006 Supporting Statement

Assets

Assets are defined as land and buildings, vehicles, and plant and equipment with a significant value in relations to the Council's financial activities.

As of 31 March 2006, the following assets were held by the Parish Council:

▪ Buildings known as the Lurgashall cricket pavilion	£ 88,922
▪ Playground equipment and fencing	£ 16,365
▪ Bus shelter and street furniture (including seats and notice boards)	£ 3,250
▪ Computer equipment	£ 1,065

The basis of valuation of these assets is replacement value, except in the case of the cricket pavilion where the figure given is the valuation for insurance purposes.

Borrowings

The Council had no borrowings outstanding at 31 March 2006.

Leases

As freeholder, the Parish Council granted a 99-year lease on the building known as the Lurgashall cricket pavilion to the Lurgashall Cricket Pavilion Ltd on 25 March 1992. The lease carries an annual rental of £5.

Debts outstanding

The Council had no debts outstanding at 31 March 2006.

Tenancies

There were no tenancies in operation during the year ending on 31 March 2006.

Section 137 payments

The Local Government Act 1972, s.137, enables local councils to spend up to the product of £5 per elector, as at 1 April in the relevant year, for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit on spending under s.137 for Lurgashall Parish Council in the financial year 2005-06 was £ 2350.

LURGASHALL PARISH COUNCIL

ANNUAL PARISH MEETING - 11 MAY 2006

FINANCE

Summary of income and expenditure for the year ending 31 March 2006

<u>Total funds as at 1 April 2005</u>		£	8866
<u>Income for the year 2005-06</u>	£		
▪ Precept from District Council	8000		
▪ Bank interest	151		
▪ Grants received	560		
▪ VAT recovered	554		
▪ Allotments	240		
▪ Millennium maps	70		
▪ Miscellaneous (inc. newsletter adverts)	132		
			<u>9707</u>
			18573
<u>Expenditure for the year 2005-06</u>	£		
<u>Grants</u>			
▪ Parochial Church Council	350		
▪ Lurgashall Cricket Club	732		
▪ Lurgashall Horticultural Club	50		
▪ Young drivers' course	25		
<u>Other</u>			
▪ General administration	3156		
▪ Allotments	239		
▪ Newsletter	229		
▪ Litter warden	300		
▪ Playground	399		
▪ Chairman's allowance	200		
▪ VAT paid	543		
▪ Donations	125		
▪ Village hall equipment	2350		
			<u>8697</u>
<u>Total funds held at 31 March 2006</u>			<u>9876</u>